

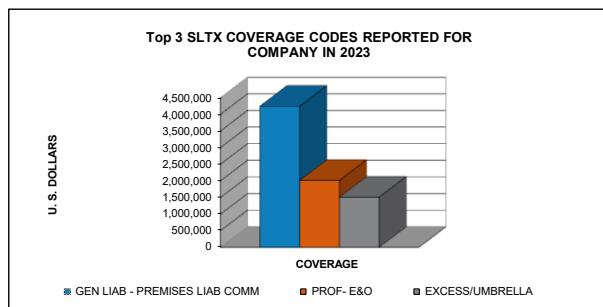
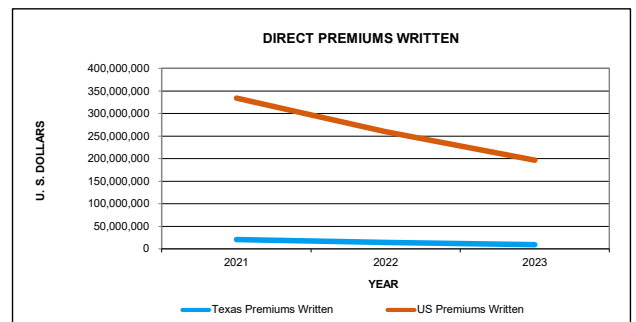
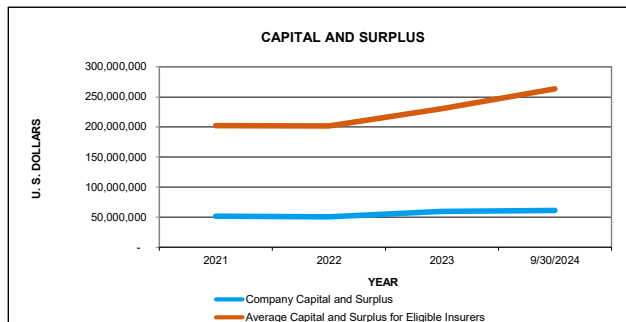
Peelus Insurance Company				Issue Date:	12/6/2024
Insurer #:	803017171	NAIC #:	34118	AMB #:	011035

U.S. Insurer - 2024 EVALUATION

Key Dates		Location	A.M. Best Rating		Group Information	
TDI Initial Date	1-Jun-93	Domicile	A-	Excellent	Insurance Group	
Incorporation Date	29-Sep-88	Virginia		Argo Group		
Commenced Business	10-Mar-89	Main Administrative Office		Parent Company		
		711 Broadway, Ste 400	Apr-24		Argo Group International Holdings, Ltd.	
		San Antonio, TX, US 78215			Parent Domicile	
					Bermuda	

	9/30/2024	2023	2022	2021
Capital & Surplus	61,324,000	59,973,000	50,844,000	51,563,000
Underwriting Gain (Loss)	0	0	(26,000)	(22,000)
Net Income After Tax	719,000	279,000	(1,513,000)	4,696,000
Cash Flow from Operations		4,831,000	(5,311,000)	(14,942,000)
Gross Premium		196,297,000	260,210,000	334,230,000
Net Premium	-	0	0	0
Direct Premium Total	81,317,000	196,297,000	260,215,000	334,228,000
Direct Premium in Texas (Schedule T)		9,271,000	14,134,000	20,578,000
% of Direct Premium in Texas		5%	5%	6%
Texas' Rank in writings (Schedule T)		4	3	4
SLTX Premium Processed		9,975,538	14,656,158	17,625,428
Rank among all Texas S/L Insurers		146	122	93
Combined Ratio		0%	0%	0%
IRIS Ratios Outside Usual Range		1	3	3

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
327.00%	0.00%	0.00%
Usual Range: Less than 900%	Usual Range: Less than 300%	Usual Range: Between -33% and 33%
4- Surplus Aid Ratio	5- Two Year Operating Ratio	6- Investment Yield
10.00%	0.00%	2.50%
Usual Range: Less than 15%	Usual Range: Less than 100%	Usual Range: Between 2% and 5.5%
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
18.00%	-2.00%	168.00%
Usual Range: Between -10% and 50%	Usual Range: Between -10% and 25%	Usual Range: Less than 100%
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
24.00%	0.00%	0.00%
Usual Range: Less than 40%	Usual Range: Less than 20%	Usual Range: Less than 20%
13- Current Estimated Reserve Deficiency		
0.00%		
Usual Range: Less than 25%		



2023 Texas Premiums by Line of Business (LOB)	
1 Other Liab (Claims-made)	\$ 4,785,000.00
2 Other Liab (Occurrence)	\$ 2,269,000.00
3 Comm Mult Peril(Liab)	\$ 2,237,000.00
	\$ -
	\$ -

2023 Texas Losses Incurred by Line of Business (LOB)	
1 Comm Mult Peril(Non-Liability)	\$ 3,620,000.00
2 Other Liab (Claims-made)	\$ 2,975,000.00
3 Other Liab (Occurrence)	\$ 1,181,000.00
4 Comm Mult Peril(Liab)	\$ 1,042,000.00
	\$ -